

Cape Town, June 1, 2009

Lesedi inaugurates a new corporate home and showcases group project offerings

Friday, June 28, was not just another milestone in the steady growth of Lesedi Nuclear Services over the last few years; it also marked an important consolidation of the company's operations as part of the global AREVA group's localisation program in South Africa.

The inauguration of Lesedi's new corporate offices formed part of a trajectory that began more than ten years ago; a trajectory that saw the company grow steadily through many project delivery successes, primarily on behalf of Eskom. These include annual Outage Services at the Koeberg Nuclear Power Station, near Cape Town, the construction of South Africa's first ever **Open Cycle Gas Turbines (OCGT)** and their extension – dubbed **Gas 1** - in their Atlantis and Mossel Bay locations, as well as ongoing maintenance work at Koeberg. Now, with the company's operational teams firmly installed in the new building, Lesedi's project teams are now, more than ever before, much more geared towards firmly coordinated project delivery. Existing work continues to be delivered upon while new capacity is being firmed up to render support and take on new project work.

Friday's Inauguration

In partnership with AREVA, its parent company, Lesedi exhibited the group's capabilities through its **Reactors & Services Division** (including Heavy Components manufacturing); **Front-End Division** (Uranium enrichment by gas centrifuge technology and Fuel Business Unit); **Global Project Leadership** (AREVA Overview and EPR Construction); and its **Back-End Division** (Transmission & Distribution, and Recycling).

Fresh from a week long Energy Week in Johannesburg, also attended by French Foreign Trade Minister, Anne-Marie Idrac, key Lesedi and AREVA Executives descended on Cape

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Town to explain processes and answer questions on the group's offering and short, as well as long-term plans.

Konrad Schauer, RSA Vice President AREVA NP Services division, explained the overall aim of the display: "It's important, from time to time, to take stock of the extensiveness of our activities and to ensure that our clients and other stakeholders are on the same page with us in regard to short, medium and long-term plans. The inauguration of our new facilities not only showcased the extent of AREVA's localization process in South Africa, it also showed our readiness to deliver on any new projects that come our way".

With Konrad Schauer were, among other senior Lesedi Executives, Francis Carruthers and Eric McDonald, respectively Business Development and Operations Managing Directors. Also present was Yves Guenon, AREVA's Paris based Business Development Director for New Builds. While they all agreed on shared pride for the group's past achievements, they also look to the future with much optimism that their group would play a significant part in delivering on cooperation agreements made by French and South African political leaders during the visit by French President Nicolas Sarkozy in early 2008.